

Return of Organization Exempt From Income Tax

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning 07/01, 2009, and ending 06/30, 2010

B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization FWA OF NEW YORK EDUCATIONAL FUND Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 215 PARK AVENUE SOUTH 1712 City or town, state or country, and ZIP + 4 NEW YORK, NY 10003	D Employer identification number 13-3092258
	F Name and address of principal officer: SUSAN GANZ SAME ADDRESS AS LISTED ABOVE		E Telephone number (212) 533-2141
	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (Insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		G Gross receipts \$ 1,029,469.
	J Website: WWW.FWA.ORG		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1979 M State of legal domicile: NY	

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O		
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	10
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5 Total number of employees (Part V, line 2a)	5	6
	6 Total number of volunteers (estimate if necessary)	6	264
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	7b Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	582,119.	658,242.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	31,514.	41,805.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-194,734.	39,164.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-40,085.	-104,236.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	378,814.	634,975.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	135,542.	89,161.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0.
b Total fundraising expenses, Part IX, column (D), line 25) ▶ 89,602.		0.	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	574,829.	504,547.	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	710,371.	593,708.	
19 Revenue less expenses. Subtract line 18 from line 12	-331,557.	41,267.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year	End of Year
	21 Total liabilities (Part X, line 26)	2,061,739.	2,219,538.
	22 Net assets or fund balances. Subtract line 21 from line 20.	33,755.	45,610.
		2,027,984.	2,173,928.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of officer Susan Ganz Date 5/2/11

▶ Type or print name and title Susan Ganz, President 2010-2011

Paid Preparer's Use Only	Preparer's signature ▶ <u>[Signature]</u> Date <u>APR 28 2011</u>	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) <u>P00293162</u>
	Firm's name (or yours if self-employed), address, and ZIP + 4 <u>CONDON O'MEARA MCGINTY & DONNELLY L</u> <u>ONE BATTERY PARK PLAZA, NEW YORK, NY 10004-1405</u>	EIN ▶ <u>13-3628255</u>	Phone no. ▶ <u>212-661-7777</u>

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:
SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 143,783. including grants of \$ 0.) (Revenue \$ 0.)
FINANCIAL BACKPACK PROGRAM - SEE SCHEDULE O

4b (Code: _____) (Expenses \$ 89,161. including grants of \$ 89,161.) (Revenue \$ 0.)
SCHOLARSHIP AND CONTRIBUTION PROGRAM - SEE SCHEDULE O

4c (Code: _____) (Expenses \$ 22,390. including grants of \$ 0.) (Revenue \$ 0.)
MENTORING PROGRAMS AT MURRY BERGTRAUM HIGH SCHOOL AND BARUCH COLLEGE - SEE SCHEDULE O

4d Other program services. (Describe in Schedule O.)
(Expenses \$ 201,396. including grants of \$ 0.) (Revenue \$ 41,805.)

4e Total program service expenses **▶** 456,730.

Part IV Checklist of Required Schedules

Table with 3 main columns: Question, Yes, No. Rows 1-20 contain various questions about organizational requirements and schedules. Row 12A includes a sub-table with Yes/No columns.

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i>		X
24 b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24 c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24 d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
25 b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28 a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28 b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28 c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, question text, and Yes/No columns. Includes questions 1a-1b, 2a-2b, 3a-3b, 4a-4b, 5a-5c, 6a-6b, 7a-7h, 8, 9a-9b, 10a-10b, 11a-11b, and 12a-12b.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body; 1b Enter the number of voting members that are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a material diversion of the organization's assets?; 6 Does the organization have members or stockholders?; 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?; 7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body?; b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Does the organization have local chapters, branches, or affiliates?; 10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?; 11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?; 11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.; 12a Does the organization have a written conflict of interest policy? If "No," go to line 13; 12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done; 13 Does the organization have a written whistleblower policy?; 14 Does the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NEW YORK
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. [X] Own website [] Another's website [X] Upon request
19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: MS. NANCY SELLAR, 215 PARK AVENUE SOUTH, SUITE 1712, NEW YORK, NY 10003 212-533-2141

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SUSAN GANZ PRESIDENT-ELECT AND PRESIDENT	12.00	X		X				0.	0.	0.
STEPHANIE HAUGE PRESIDENT AND PAST PRESIDENT	25.00	X		X				0.	0.	0.
ANNE IZZILLO SECRETARY AND PRESIDENT-ELECT	7.00	X		X				0.	0.	0.
KRISTEN MCDONOUGH PAST PRESIDENT	10.00	X		X				0.	0.	0.
KAREN ROCKEY TREASURER	12.00	X		X				0.	0.	0.
CHRISTINE BIRNBAUM DIRECTOR	7.00	X						0.	0.	0.
JULIA HOLLANDER CAMPBELL DIRECTOR	7.00	X						0.	0.	0.
BARBARA COHEN DIRECTOR AND SECRETARY	7.00	X		X				0.	0.	0.
SHEILA COLUCCI DIRECTOR	7.00	X						0.	0.	0.
CHERYL GORMAN DIRECTOR	7.00	X						0.	0.	0.
MARY ANN GROSSMAN DIRECTOR	7.00	X						0.	0.	0.
SUSAN PERRY DIRECTOR	7.00	X						0.	0.	0.
LILY KLEBANOFF BLAKE DIRECTOR	7.00	X						0.	0.	0.
SUSAN HARPER DIRECTOR	7.00	X						0.	0.	0.

Part VIII Statement of Revenue

13-3092258

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1 a						
	b Membership dues	1 b						
	c Fundraising events	1 c	369,769.					
	d Related organizations	1 d						
	e Government grants (contributions)	1 e						
	f All other contributions, gifts, grants, and similar amounts not included above	1 f	288,473.					
	g Noncash contributions included in lines 1a-1f: \$		106,575.					
	h Total. Add lines 1a-1f			658,242.				
Program Service Revenue			Business Code					
	2 a EDUCATIONAL ACTIVITIES			41,805.	41,805.			
	b							
	c							
	d							
	e							
	f All other program service revenue							
g Total. Add lines 2a-2f			41,805.					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			31,836.			31,836.	
	4 Income from investment of tax-exempt bond proceeds			0.				
	5 Royalties			0.				
	6 a Gross Rents	(i) Real	(ii) Personal					
	b Less: rental expenses							
	c Rental income or (loss)							
	d Net rental income or (loss)				0.			
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
				178,481.				
	b Less: cost or other basis and sales expenses			171,153.				
	c Gain or (loss)			7,328.				
	d Net gain or (loss)				7,328.		7,328.	
	8 a Gross income from fundraising events (not including \$ 369,769. of contributions reported on line 1c). See Part IV, line 18							
		a		111,300.				
		b Less: direct expenses	b	184,043.				
	c Net income or (loss) from fundraising events				-72,743.	-72,743.		
9 a Gross income from gaming activities. See Part IV, line 19								
	a		7,805.					
	b Less: direct expenses	b	39,298.					
c Net income or (loss) from gaming activities				-31,493.	-31,493.			
10 a Gross sales of inventory, less returns and allowances								
	a							
	b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory				0.				
Miscellaneous Revenue			Business Code					
11 a								
b								
c								
d All other revenue								
e Total. Add lines 11a-11d				0.				
12 Total Revenue. See instructions				634,975.	-62,431.	0.	39,164.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	36,161.	36,161.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	53,000.	53,000.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	0.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0.			
7 Other salaries and wages	0.			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	0.			
9 Other employee benefits	0.			
10 Payroll taxes	0.			
11 Fees for services (non-employees):				
a Management	0.			
b Legal	0.			
c Accounting	26,769.	22,050.	3,580.	1,139.
d Lobbying	0.			
e Professional fundraising services. See Part IV, line 17	0.			
f Investment management fees	0.			
g Other	112,231.	92,445.	15,012.	4,774.
12 Advertising and promotion	0.			
13 Office expenses	31,066.	20,770.	6,733.	3,563.
14 Information technology	0.			
15 Royalties	0.			
16 Occupancy	61,691.	37,474.	9,021.	15,196.
17 Travel	8.		8.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	21,132.	16,932.	4,200.	
20 Interest	0.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization . . .	3,777.		3,777.	
23 Insurance	2,868.		2,868.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a CONTRACT SERVICES	219,727.	128,950.	25,897.	64,880.
b MENTORING & OTHER ACTIVITIES	22,390.	22,390.		
c MISCELLANEOUS	1,295.	1,001.	244.	50.
d SPECIAL ACTIVITIES	1,593.	1,593.		
e PROGRAM MANAGEMENT		23,964.	-23,964.	
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	593,708.	456,730.	47,376.	89,602.
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	42,904.	1	28,759.
	2	Savings and temporary cash investments	787,838.	2	457,940.
	3	Pledges and grants receivable, net	15,000.	3	13,500.
	4	Accounts receivable, net	45,445.	4	1,563.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 106,700.		
	b	Less: accumulated depreciation	10b 102,191.	10c	4,509.
	11	Investments - publicly traded securities	1,162,266.	11	1,713,267.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
16	Total assets. Add lines 1 through 15 (must equal line 34)	2,061,739.	16	2,219,538.	
Liabilities	17	Accounts payable and accrued expenses	33,755.	17	45,610.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	33,755.	26	45,610.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	1,135,238.	27	1,288,324.
	28	Temporarily restricted net assets	892,746.	28	885,604.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	2,027,984.	33	2,173,928.
34	Total liabilities and net assets/fund balances	2,061,739.	34	2,219,538.	

Part XI Financial Statements and Reporting

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
- b** Were the organization's financial statements audited by an independent accountant?
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization FWA OF NEW YORK EDUCATIONAL FUND **Employer identification number** 13-3092258

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>
 - (ii) A family member of a person described in (i) above?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
SEE SCHEDULE O	13-3105689	501(C)(6)	X		X		X		245,653.
Total									245,653.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2005, (b) 2006, (c) 2007, (d) 2008, (e) 2009, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income. Do not include gain or loss from the sale of capital assets; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Rows include: 14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)); 15 Public support percentage from 2008 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2009; b 33 1/3% support test - 2008; 17a 10%-facts-and-circumstances test - 2009; b 10%-facts-and-circumstances test - 2008; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b.						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b **33 1/3% support tests - 2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization

FWA OF NEW YORK EDUCATIONAL FUND

Employer identification number

13-3092258

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2 a
b Total acreage restricted by conservation easements	2 b
c Number of conservation easements on a certified historic structure included in (a)	2 c
d Number of conservation easements included in (c) acquired after 8/17/06	2 d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		106,700.	102,191.	4,509.
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ▶ 4,509.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	634,975.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	593,708.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	41,267.
4	Net unrealized gains (losses) on investments	4	104,677.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	104,677.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	145,944.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	761,522.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	104,677.
b	Donated services and use of facilities	2b	21,870.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	126,547.
3	Subtract line 2e from line 1	3	634,975.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	634,975.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	615,578.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	21,870.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	21,870.
3	Subtract line 2e from line 1	3	593,708.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	593,708.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

Part XIV Supplemental Information (continued)

OTHER LIABILITIES - UNCERTAIN TAX POSITIONS

PART X - LINE 2

THE FUND IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE (THE "CODE"). IN ADDITION, THE FUND HAS BEEN DETERMINED BY THE INTERNAL REVENUE SERVICE TO BE A PUBLICLY SUPPORTED ORGANIZATION, AND NOT A PRIVATE FOUNDATION, WITHIN THE MEANING OF SECTION 170(B)(1)(A)(VI) AND 509(A)(1) OF THE CODE. DONORS ARE ELIGIBLE TO RECEIVE THE MAXIMUM CHARITABLE TAX DEDUCTION AVAILABLE FOR PUBLIC CHARITIES UNDER THE CODE. AS OF JUNE 30, 2010, NO AMOUNTS HAVE BEEN RECOGNIZED FOR ANY UNCERTAIN INCOME TAX POSITIONS. THE FUND'S TAX RETURNS FOR THE FISCAL YEARS 2007 AND FORWARD ARE SUBJECT TO THE USUAL REVIEW BY THE APPROPRIATE TAXING AUTHORITIES.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total events
		HOLIDAY GALA (event type)	ANNUAL DINNER (event type)	0 (total number)	(add col. (a) through col. (c))
Revenue	1	119,168.	361,901.		481,069.
	2	94,148.	275,621.		369,769.
	3	25,020.	86,280.		111,300.
Direct Expenses	4				
	5				
	6				
	7				
	8				
	9	54,592.	129,451.		184,043.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			(184,043.)
	11	Net income summary. Combine line 3, column (d), and line 10			-72,743.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1				
Direct Expenses	2				
	3				
	4				
	5				
	6	Yes _____ % No	Yes _____ % No	Yes _____ % No	
	7	Direct expense summary. Add lines 2 through 5 in column (d)			()
	8	Net gaming income summary. Combine line 1, column d, and line 7			

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states? _____	9a	
b If "No," explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? _____	10a	
b If "Yes," explain: _____		
11 Does the organization operate gaming activities with nonmembers? _____	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? _____	12	

			Yes	No
13	Indicate the percentage of gaming activity operated in:			
a	The organization's facility	13a	%	
b	An outside facility	13b	%	
14	Enter the name and address of the person who prepares the organization's gaming/special events books and records:			
	Name ▶ _____			
	Address ▶ _____			
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a		
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.			
c	If "Yes," enter name and address of the third party:			
	Name ▶ _____			
	Address ▶ _____			
16	Gaming manager information:			
	Name ▶ _____			
	Gaming manager compensation ▶ \$ _____			
	Description of services provided ▶ _____			
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17	Mandatory distributions:			
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a		
b	Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____			

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SCHOLARSHIPS FOR GRADUATE BUSINESS STUDENTS	5	25,000.			
SCHOLARSHIPS FOR UNDERGRADUATE STUDENTS	15	28,000.			

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

GRANTS AND OTHER ASSISTANCE TO GOVERNMENT AND ORGANIZATIONS

PART I - LINE 2

* FWAFF MONITORS THE STUDENTS' REGISTRATION AND ACADEMIC STATUS FOR ITS SCHOLARSHIP GRANTS.

* FWAFF VOLUNTEERS PARTICIPATE IN THE TRAINING PROGRAMS OF THE FINANCIAL LITERACY PROGRAMS FOR WHICH WE MAKE GRANTS.

* RECIPIENTS OF SUPPORT FOR THE MICROFINANCE LEADERSHIP TRAINING PROGRAM MEET TELEPHONICALLY WITH FWAFF VOLUNTEERS AND THE MICROFINANCE INSTITUTION REPORTS ON THE PROGRAM TO ITS FUNDERS.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2009

**Open To Public
Inspection**

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**

Department of the Treasury
Internal Revenue Service

Name of the organization
FWA OF NEW YORK EDUCATIONAL FUND

Employer identification number
13-3092258

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art-Works of art				
2 Art-Historical treasures				
3 Art-Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities-Publicly traded				
10 Securities-Closely held stock				
11 Securities-Partnership, LLC, or trust interests				
12 Securities-Miscellaneous				
13 Qualified conservation contribution-Historic structures				
14 Qualified conservation contribution-Other				
15 Real estate-Residential				
16 Real estate-Commercial				
17 Real estate-Other				
18 Collectibles				
19 Food inventory	X		30,535.	
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (EVENT ITEMS)	X		76,040.	
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

	Yes	No
30 a During the year, did the organization receive by contribution any property reported in Part I, line 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?		X
32 a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2009

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

FWA OF NEW YORK EDUCATIONAL FUND

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Employer identification number

13-3092258

ATTACHMENT 1

SUMMARY AND STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART I - LINE 1 AND PART III - LINE 1

FWA OF NEW YORK EDUCATIONAL FUND (FWAEF) WAS SET UP FOR THE PURPOSE OF EDUCATING AND TRAINING INDIVIDUALS FOR IMPROVING THEIR CAPABILITIES; EDUCATING THE PUBLIC ON SUBJECTS USEFUL TO THE INDIVIDUAL AND BENEFICIAL TO THE COMMUNITY; EDUCATING INDIVIDUALS IN ORDER TO PLAN THEIR CAREERS AND ACHIEVE OCCUPATIONAL ADJUSTMENT THROUGH FREE VOCATIONAL COUNSELING; AND TO PRESENT PUBLIC DISCUSSION GROUPS, FORUMS, LECTURES, OR OTHER SIMILAR PROGRAMS.

SUMMARY AND STATEMENTS REGARDING OTHER IRS FILINGS AND TAX COMPLIANCE

PART I - LINE 5 AND PART V - LINE 2A

THE FWA OF NEW YORK EDUCATIONAL FUND (FWAEF) HAS A CONTRACT WITH A PROFESSIONAL EMPLOYER ORGANIZATION (PEO) TO PROVIDE HUMAN RESOURCE MANAGEMENT, PAYROLL SERVICES, BENEFIT PROCUREMENT, AND ADMINISTRATION IN CONNECTION WITH THE PEO'S EMPLOYEES THAT ARE PLACED WITH FWAEF. SIX PEO EMPLOYEES ALLOCATED THEIR FULL TIME POSITIONS BETWEEN THE FWAEF AND THE FWA OF NEW YORK, INC. (A RELATED ORGANIZATION- SEE SCHEDULE R) AND ARE INCLUDED IN THE FORM W-3 FILED BY THE PEO.

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III - LINE 4A

FINANCIAL BACKPACK PROGRAM TEACHES PERSONAL FINANCIAL MANAGEMENT SKILLS TO HIGH SCHOOL STUDENTS, USING BOTH VOLUNTEER AND PAID TEACHERS. THE FWA

Name of the organization

FWA OF NEW YORK EDUCATIONAL FUND

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13-3092258

ATTACHMENT 1 (CONT'D)

DEVELOPED A CURRICULUM TO PROVIDE STUDENTS WITH PRACTICAL FINANCIAL KNOWLEDGE ON SUCH IMPORTANT TOPICS AS BANKING BASICS; BUDGETING; USING CREDIT CARDS AND DEBIT CARDS APPROPRIATELY; UNDERSTANDING STOCKS, BONDS, AND MUTUAL FUNDS; SAVING AND INVESTING; PAYING FOR COLLEGE; AND CAREERS IN FINANCE SCHOLARSHIPS. IN 2009-10 WORKSHOPS WERE HELD FOR 320 STUDENTS IN NEW YORK CITY PUBLIC HIGH SCHOOLS WHO ARE ENROLLED IN THE VIRTUAL ENTERPRISE PROGRAM, AS WELL AS SESSIONS FOR 68 COLLEGE STUDENTS AT THE HARLEM CHILDREN'S ZONE COLLEGE SUCCESS PROGRAM, 1 WORKSHOP FOR 20 TEENS AT NYC WOMEN'S VOLUNTEER SUMMIT, AND 3 SESSIONS COMBINING FINANCIAL AND COMPUTER LITERACY FOR 10 STUDENTS AT MURRY BERGTRAUM HIGH SCHOOL. 48 FWA MEMBERS SERVED AS VOLUNTEER TEACHERS IN TEAMS THAT INCLUDED 24 PROFESSIONAL TEACHERS AND 34 COLLEGE STUDENTS. ON LINE ACCESS TO OUR COMPREHENSIVE FINANCIAL LITERACY CURRICULUM IS AVAILABLE TO INTERESTED STUDENTS AND TEACHERS.

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III - LINE 4B

SCHOLARSHIPS ARE AWARDED IN MULTIPLE FWA PROGRAMS. THE GRADUATE SCHOLARSHIP PROGRAM PROMOTES THE MISSION OF DEVELOPING FUTURE LEADERS IN FINANCE BY SUPPORTING GRADUATE BUSINESS EDUCATION FOR WOMEN. THROUGH RELATIONSHIPS WITH STUDENTS AND STAFF AT THE SCHOOLS, THE COMMITTEE PROMOTES THE RANGE OF FWA RESOURCES AVAILABLE TO BEGINNING PROFESSIONALS. IT PARTICIPATED IN ACTIVITIES OF THE WOMEN BUSINESS STUDENT GROUPS AT FORDHAM, NYU, COLUMBIA AND IN THE BARUCH CAREER FAIR. THE FIVE SCHOLARSHIP AWARDS TOTALED \$25,000.

THE UNDERGRADUATE SCHOLARSHIP PROGRAM GIVES FINANCIAL ASSISTANCE FOR

Name of the organization

FWA OF NEW YORK EDUCATIONAL FUND

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13-3092258

ATTACHMENT 1 (CONT'D)

COLLEGE TO PROMISING YOUNG WOMEN WHO HAVE GRADUATED FROM THE FWA MENTORING PROGRAM AT MURRY BERGTRAUM HIGH SCHOOL. 9 NEW AWARDS WERE MADE TO STUDENTS BEGINNING COLLEGE IN FALL 2009, AND 6 WERE GIVEN TO STUDENTS CONTINUING THEIR COLLEGE STUDIES. THE 15 SCHOLARSHIPS TOTALED \$28,000.

THE FWA BMO SCHOLARSHIP PROGRAM IS FOR STUDENTS IN THE FWA MENTORING PROGRAM AT BARUCH COLLEGE IN THE CITY UNIVERSITY OF NEW YORK. THE FWA HAS ENDOWED A PROGRAM AT BARUCH THAT PROVIDED 6 FULL SCHOLARSHIPS FOR 2009-10, WITH AN ADDITIONAL \$60,000 GIVEN TO BARUCH IN 2009-10 TO FUND THE AWARDS FOR 2009-10 & 2010-11.

SAT PREP COURSE SCHOLARSHIPS WERE AWARDED TO TEN JUNIORS IN THE FWA MENTORING PROGRAM AT MURRY BERGTRAUM HIGH SCHOOL TO BETTER EQUIP THEM FOR COLLEGE ENTRANCE EXAMS. THE COST OF THESE WAS \$6,500.

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III - LINE 4C

MENTORING PROGRAMS AT MURRY BERGTRAUM HIGH SCHOOL AND BARUCH COLLEGE ASSIST THE EDUCATIONAL AND PROFESSIONAL DEVELOPMENT OF YOUNG WOMEN AS FUTURE BUSINESS LEADERS. THERE WERE 30 PAIRS OF FWA MEMBER MENTORS AND STUDENT MENTEES AT BARUCH AND 23 AT MURRY BERGTRAUM HIGH SCHOOL WHO DEVELOP MULTIPLE YEAR ONE-ON-ONE RELATIONSHIPS AS WELL AS PARTICIPATE TOGETHER IN EVENTS STRUCTURED BY THE FWA. THE PROGRAM AT MURRY BERGTRAUM HIGH SCHOOL EMPHASIZES ACADEMIC PREPARATION FOR COLLEGE AND EXPOSES THE MENTEES TO CULTURAL AND SOCIAL ACTIVITIES.

THE BARUCH PROGRAM EMPHASIZES CAREER PREPARATION AND PROVIDES NETWORKING OPPORTUNITIES, CAREER DEVELOPMENT PROGRAMS AND EXPOSURE TO POTENTIAL

Name of the organization

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ATTACHMENT 1 (CONT'D)

EMPLOYEES. A TOTAL OF 13 EVENTS WERE HELD FOR THE STUDENTS IN THE PROGRAMS.

AN ONLINE MENTORING COMMUNITY PROJECT WAS BEGUN TO SUPPORT THE MURRY BERGTRAUM HIGH SCHOOL SCHOLARSHIP STUDENTS ONCE THEY ARE IN COLLEGE, AS WELL AS PROVIDE SUPPLEMENTAL SUPPORT TO THE BARUCH MENTEES, AND OTHER COLLEGE STUDENTS AFFILIATED WITH FWA PROGRAMS.

A 10 WEEK COMPUTER LITERACY COURSE WAS TAUGHT TO THE FWA STUDENT MENTEES AT MURRY BERGTRAUM HIGH SCHOOL AND 15 COMPUTERS WERE PURCHASED AND DONATED TO THE SCHOOL.

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

PART III - LINE 4D

COLLEGE CONNECTIONS COMMITTEE ORGANIZED THE WALL STREET EXCHANGE PROGRAM, WHICH AUGMENTS THE SUMMER INTERNSHIP WORK EXPERIENCE OF SELECT QUALIFIED STUDENTS BETWEEN THEIR JUNIOR AND SENIOR YEARS OF COLLEGE AND WHO ARE EMPLOYED IN THE NEW YORK AREA. 13 STUDENTS COMPLETED THE PROGRAM OF 7 DIFFERENT EVENTS TO ENHANCE JOB SEARCH SKILLS AND LEARN TO THINK STRATEGICALLY ABOUT CAREER CHOICES. STUDENTS ARE PROVIDED WITH A SUMMER NETWORK OF FWA PROFESSIONALS TO OFFER PROFESSIONAL AND PERSONAL SUPPORT.

EMERGING ISSUES COMMITTEE PROMOTES PROFESSIONAL GROWTH WITH PRESENTATIONS AND DISCUSSION OF TOPICAL GLOBAL FINANCIAL INDUSTRY ISSUES AND OTHER EMERGING TOPICS LIKELY TO SIGNIFICANTLY AFFECT OUR MARKETS. THE 3 PROGRAMS OFFERED IN 2009-10 ATTRACTED 260 PEOPLE AND WERE 2 ECONOMIC FORUMS WITH TOP WOMEN ON WALL STREET SHARING THEIR EXPERTISE ON AN

Name of the organization

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ATTACHMENT 1 (CONT'D)

ECONOMIC REBOUND AND ON THE OUTLOOK FOR THE AMERICAN WORKER, AND A THIRD SEMINAR ON BEHAVIORAL ECONOMICS.

ENTREPRENEURS COMMITTEE OFFERS PROGRAMS THAT ALLOW EXPLORATION OF ENTREPRENEURSHIP AS A CAREER OPTION, PRESENT OPPORTUNITIES FOR ENTREPRENEURS TO DEVELOP KEY SKILLS AND THRIVE, PROVIDE A PLATFORM FOR STRATEGIC ALLIANCES. 234 PEOPLE ATTENDED THE 5 PROGRAMS THAT WERE ORGANIZED ON TOPICS SUCH AS ENHANCING ONE'S BUSINESS PRESENCE, WORRIES COMMON TO ENTREPRENEURS, USING POKER SKILLS IN BUSINESS, AND ANGEL INVESTING AS WELL AS A NETWORKING EVENING.

FINANCIAL LITERACY COMMITTEE DEVELOPED PROGRAMS TO TEACH FINANCIAL LITERACY SKILLS TO ECONOMICALLY CHALLENGED ADULTS. 50 STUDENTS WERE GRADUATED FROM THE TWO 8 WEEK SEMESTERS OF THE PROGRAM, ONE HELD AT THE GRACE INSTITUTE AND ONE AT NONTRADITIONAL EMPLOYMENT FOR WOMEN. PEER TRAINERS AND PEER ADMINISTRATORS WERE TRAINED AT BOTH SITES. ONE-ON-ONE FINANCIAL PLANNING SESSIONS WERE CONDUCTED FOR GRADUATES AT NONTRADITIONAL EMPLOYMENT FOR WOMEN (NEW). NINETEEN MEMBERS PARTICIPATED IN THE PROJECT.

MICROFINANCE EVENTS INFORM THE PUBLIC ABOUT MICROFINANCE AND SUPPORT MICROFINANCE INITIATIVES THROUGH NON FINANCIAL MEANS. THE COMMITTEE PRESENTED ONE ON MICROFINANCE IN LATIN AMERICA ATTENDED BY 80 PEOPLE. IN THE LENORE ALBOM MICROFINANCE INITIATIVE, MEMBERS AND FRIENDS CONTRIBUTED \$8,650 TOWARD A PROJECT DESIGNATED BY THE FWA FOR THIS YEAR:

Name of the organization FWA OF NEW YORK EDUCATIONAL FUND	Employer identification number 13-3092258
<u>ATTACHMENT 1 (CONT'D)</u>	

THE REBUILDING OF THE ORGANIZATIONAL INFRASTRUCTURE OF FONKOZE, THE LEADING MICROFINANCE INSTITUTION IN HAITI, WHOSE CLIENTS - LOW-INCOME ENTREPRENEURS AND THEIR FAMILIES IN PORT-AU-PRINCE AND NATIONWIDE - WERE SEVERELY IMPACTED BY THE EARTHQUAKE THAT RAVAGED THE COUNTRY IN JANUARY 2010.

NOT-FOR-PROFIT COMMITTEE CREATES PROGRAMMING FOR THOSE WITHIN OR WHO MAY WISH TO JOIN THE NONPROFIT SECTOR. IT HOSTED EVENTS ON TRANSITIONING ONE'S CAREER TO NON PROFITS, NONPROFIT BOARD GOVERNANCE, NONPROFIT FINANCES, AND NONPROFIT DEVELOPMENT TECHNIQUES. THESE 4 EVENTS ATTRACTED APPROXIMATELY 130 INDIVIDUALS.

PROFESSIONAL DEVELOPMENT COMMITTEE'S OBJECTIVE IS PROVIDING INDIVIDUALS WITH NEW TOOLS AND TECHNIQUES TO ENHANCE THEIR PROFESSIONAL SKILLS AND TO MANAGE THEIR CAREERS THROUGH TIMES OF CHANGE. 3 PROGRAMS FOCUSED ON PRESENTATION AND SELLING SKILLS, CAREER DERAILERS, AND CAREER COACHING.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION A. - QUESTION 3

THE FWA OF NEW YORK EDUCATIONAL FUND (FWAEF) HAS A CONTRACT WITH A PROFESSIONAL EMPLOYER ORGANIZATION (PEO) TO PROVIDE HUMAN RESOURCE MANAGEMENT, PAYROLL SERVICES, BENEFIT PROCUREMENT, AND ADMINISTRATION IN CONNECTION WITH THE PEO'S EMPLOYEES THAT ARE PLACED WITH FWAEF. NANCY SELLAR (KEY EMPLOYEE) AND LISA BUDDENHAGEN (HIGHEST COMPENSATED EMPLOYEE), PEO EMPLOYEES, ALLOCATE THEIR FULL-TIME POSITIONS BETWEEN THE FWAEF AND THE FWA OF NEW YORK, INC. (A RELATED ORGANIZATION - SEE SCHEDULE R).

Name of the organization FWA OF NEW YORK EDUCATIONAL FUND	Employer identification number 13-3092258
<u>ATTACHMENT 1 (CONT'D)</u>	

NANCY SELLAR, EXECUTIVE DIRECTOR, 40 HRS/WK:

FWA OF NEW YORK, INC. SALARY PORTION: \$97,869.

FWA OF NEW YORK EDUCATIONAL FUND SALARY PORTION: \$53,631.

FWA OF NEW YORK, INC. BENEFIT PORTION: \$2,936.

FWA OF NEW YORK EDUCATIONAL FUND BENEFIT PORTION: \$1,609.

LISA BUDDENHAGEN, MANAGER OF TECHNOLOGY AND ONLINE COMM., 40 HRS/WK:

FWA OF NEW YORK, INC. SALARY PORTION: \$62,258.

FWA OF NEW YORK EDUCATIONAL FUND SALARY PORTION: \$34,117.

FWA OF NEW YORK, INC. BENEFIT PORTION: \$1,904.

FWA OF NEW YORK EDUCATIONAL FUND BENEFIT PORTION: \$1,044.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION A. - QUESTION 6

FWA OF NEW YORK EDUCATIONAL FUND WAS INCORPORATED AS A MEMBERSHIP ORGANIZATION.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION A. - QUESTION 7A

THE SOLE MEMBER OF THE FWA OF NEW YORK EDUCATIONAL FUND IS THE FWA OF NEW YORK INC. THE DIRECTORS OF THE FWA OF NEW YORK EDUCATIONAL FUND ARE ALL THE MEMBERS OF THE EXECUTIVE COMMITTEE THEN IN OFFICE OF THE FWA OF NEW YORK INC. THE PRESIDENT PRESIDES AT ALL MEETINGS OF THE BOARD OF

Name of the organization

FWA OF NEW YORK EDUCATIONAL FUND

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13-3092258

ATTACHMENT 1 (CONT'D)

DIRECTORS.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION A. - QUESTION 7B

THE SOLE MEMBER OF THE FWA OF NEW YORK EDUCATIONAL FUND IS THE FWA OF NEW YORK, INC. A VOTE OF TWO THIRDS OF THE DIRECTORS OF THE FWA OF NEW YORK EDUCATIONAL FUND IS REQUIRED FOR APPROVAL OF BY-LAW AMENDMENTS.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION B. - QUESTION 11A

THE FORM 990 WILL BE REVIEWED BY MEMBERS OF THE AUDIT COMMITTEE AND PRESENTED TO THE BOARD OF DIRECTORS TO PROVIDE THEM WITH THE OPPORTUNITY TO ASK QUESTIONS BEFORE THE FORM 990 IS FILED.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION B. - QUESTION 12C

THE CHAIR OF THE AUDIT COMMITTEE, WHICH IS CHARGED WITH MONITORING CONFLICTS OF INTEREST, SITS ON THE BOARD OF DIRECTORS OF THE FWA OF NY, INC., THE SOLE MEMBER OF FWAEF. EACH BOARD MEMBER ANNUALLY MUST COMPLETE A CONFLICT OF INTEREST QUESTIONNAIRE PROVIDED BY FWAEF, AND IS REQUIRED TO UPDATE SUCH QUESTIONNAIRE AS NECESSARY TO REFLECT CHANGES DURING THE COURSE OF THE YEAR. AN INTERESTED BOARD MEMBER IS REQUIRED TO PROMPTLY DISCLOSE TO THE PRESIDENT OF THE FWA OR THE AUDIT COMMITTEE ALL MATERIAL FACTS RELATING TO ANY ACTUAL, POTENTIAL OR PERCEIVED CONFLICT OF INTEREST. THE AUDIT COMMITTEE OR THE PRESIDENT WILL EVALUATE THE DISCLOSURES TO DETERMINE WHETHER THEY INVOLVE ACTUAL CONFLICTS. THE INTERESTED BOARD MEMBER SHALL RECUSE HER SELF FROM THE DISCUSSION AND

Name of the organization FWA OF NEW YORK EDUCATIONAL FUND	Employer identification number 13-3092258
<u>ATTACHMENT 1 (CONT'D)</u>	

VOTING ON THE MATTER. IF THE BOARD DETERMINES THAT A BOARD MEMBER HAS IN FACT FAILED TO COMPLY WITH THIS POLICY, IT MUST TAKE APPROPRIATE ACTION IN ACCORDANCE WITH THE LAW AND THE FWAEF'S CERTIFICATE OF INCORPORATION AND BY-LAWS, WHICH MAY INCLUDE REMOVAL FROM OFFICE.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION B. - QUESTIONS 15A & 15B

COMPENSATION REVIEW IS CONDUCTED BY THE OPERATIONS RESOURCE COMMITTEE AT ITS STANDING MONTHLY MEETINGS AND SPECIAL SESSIONS IN CONSIDERATION OF CURRENT COMPENSATION AS COMPARED TO MARKET DATA, USING REFERENCE MATERIALS, CURRENT AND POTENTIAL PROPOSED COMPENSATION AS COMPARED TO INDUSTRY CONDITIONS, THE CURRENT AND EXPECTED FINANCIAL CONDITION OF THE ORGANIZATION, PERFORMANCE OF EMPLOYEE AS COMPARED TO ANNUAL GOALS AND REVIEWS, HISTORY OF COMPENSATION FOR EMPLOYEE, HIRE DATE OF EMPLOYEE AND ANY COMPENSATION COMMITMENTS. THE OPERATIONS RESOURCE COMMITTEE UNANIMOUSLY AGREES COMPENSATION RECOMMENDATION, RECORDS UNANIMOUS AGREEMENT IN THE COMMITTEE MEETING MINUTES AND DEFINES THE COMPENSATION PROPOSAL FOR SUBMISSION TO THE FWAEF'S BOARD OF DIRECTORS, FOR REVIEW, APPROVAL AND SUBMISSION TO THE PEO.

GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION C. - QUESTION 19

FWAEF DOES NOT MAKE ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE GENERAL PUBLIC. FWAEF'S FORM 990 IS AVAILABLE TO THE GENERAL PUBLIC ON THE INTERNET.

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	X	
b Gift, grant, or capital contribution to other organization(s)	X	
c Gift, grant, or capital contribution from other organization(s)	X	
d Loans or loan guarantees to or for other organization(s)	X	
e Loans or loan guarantees by other organization(s)	X	
f Sale of assets to other organization(s)	X	
g Purchase of assets from other organization(s)	X	
h Exchange of assets	X	
i Lease of facilities, equipment, or other assets to other organization(s)	X	
j Lease of facilities, equipment, or other assets from other organization(s)	X	
k Performance of services or membership or fundraising solicitations for other organization(s)	X	
l Performance of services or membership or fundraising solicitations by other organization(s)	X	
m Sharing of facilities, equipment, mailing lists, or other assets	X	
n Sharing of paid employees	X	
o Reimbursement paid to other organization for expenses	X	
p Reimbursement paid by other organization for expenses	X	
q Other transfer of cash or property to other organization(s)	X	
r Other transfer of cash or property from other organization(s)	X	

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved
(1)	FWA OF NEW YORK, INC.	0	245,653.
(2)			
(3)			
(4)			
(5)			
(6)			

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization FWA OF NEW YORK EDUCATIONAL FUND	Employer identification number 13-3092258
	Number, street, and room or suite no. If a P.O. box, see instructions. 215 PARK AVENUE SOUTH	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10003	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **MS. NANCY SELLAR**
Telephone No. FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 05/15, 2011.
- 5 For calendar year , or other tax year beginning 07/01, 2009, and ending 06/30, 2010.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- 7 State in detail why you need the extension ALL THE INFORMATION NECESSARY TO COMPLETE THE RETURN IS NOT AND WILL NOT BE AVAILABLE BY THE DUE DATE. THEREFORE WE RESPECTFULLY REQUEST ADDITIONAL TIME TO COMPLETE THE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature <input type="checkbox"/>	Title <input type="checkbox"/>	Date FEB 14 2011
CONDON O'MEARA MCGINTY & DONNELLY L ONE BATTERY PARK PLAZA NEW YORK, NY 10004-1405		Form 8868 (Rev. 1-2011)

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization FWA OF NEW YORK EDUCATIONAL FUND	Employer identification number 13-3092258
	Number, street, and room or suite no. If a P.O. box, see instructions. 215 PARK AVENUE SOUTH	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10003	
	File by the due date for filing your return. See instructions.	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ► MS. NANCY SELLAR

Telephone No. ► 212 533-2141 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year _____ or
- tax year beginning 07/01, 2009, and ending 06/30, 2010.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.