



**Today's Russia -  
Economic Climate and Investment Opportunities**

When	Where	Cost
Monday, March 24 6:00 – 6:30 pm Networking Reception 6:30 – 8:00 pm Panel Discussion	<b>Morgan Lewis &amp; Bockius LLP</b> 101 Park Avenue, 39 <sup>th</sup> Floor	\$45 Members \$56 Non-members

In preparation for the FWA's 2008 International Conference to be held in Russia in May of this year, CNBC's Senior Economics Commentator Steve Liesman will interview a panel of renown experts on Russia about the country's economic climate and investment opportunities, as well as the upcoming (March 2008) Presidential elections. The panel will discuss the current economic structure, most recent economic and political reforms, recent Parliamentary elections, areas of potential economic growth and investment opportunities and speculate about the upcoming Presidential elections and their impact on Russia's political and economic future.

**Moderator**

**Steve Liesman**, senior economics commentator, CNBC; a former *Wall Street Journal* reporter in the Moscow bureau (1994 - 1998) and Moscow bureau chief (1996 -1998); Mr. Liesman was a leader of the team of Journal reporters awarded the 1999 Pulitzer Prize in the international reporting category for in-depth analytical coverage of the Russian financial crisis. He received the first runner-up award in the 1998 SAIA - Novartis Prize for International Reporting for the four part series, "Markets Under Siege." The prize recognizes outstanding achievement in the coverage of international affairs.

**Panelists**

**Steve Sestanovich**, Senior Fellow for Russian and Eurasian studies at the Council on Foreign Relations, Professor of diplomacy at the Columbia University, former ambassador-at-large and special adviser to the secretary of state for policy toward the states of the former Soviet Union.

**Sarah Carey**, partner in the law firm of Squire, Sanders & Dempsey LLP, where she chairs the Commonwealth of Independent States (CIS) Practice Group. President Clinton appointed her to serve on the first board of directors of the Russian-American Enterprise Fund, and the U.S. Secretary of Defense appointed her to the board of the Defense Enterprise Fund. Ms. Carey also chairs the Board of the Eurasia Foundation, created by the U.S. government to support economic and democratic reform throughout the former Soviet Union.

**John T. Connor Jr.** is the founder and portfolio manager of the Third Millennium Russia Fund, S.E.C. – registered mutual fund specializing in the equities of Russian public companies. In 2003 and 2006, he was ranked as No. 1 Portfolio Manager in the U.S. by the annual *Barron's Value Line* survey. In 2004, the *Wall Street Journal* ranked him as the fifth best Overall Fund Manager in the U.S. Mr. Connor has a BA from Williams College and a JD from Harvard Law School. Mr. Connor's book *Out Of the Red* will be published by John Wiley & Sons in April of this year. The book provides an insider's analysis on risks and rewards of investing in Russian stocks and offers an insightful overview of major sectors of the Russian economy and leading companies within those sectors.

**Ian Hague** co-founded Firebird in 1994 and is a lead manager of Firebird Fund, Firebird New Russia Fund, Firebird Republics Fund and Firebird Avrora Fund. He is a recognized expert on Russia who has published and lectured frequently. Mr. Hague graduated from Wesleyan University in Russian Language and Literature, has a Masters in international Policy Studies from the Monterey Institute of International Studies and did graduate work at Columbia University's Harriman Institute. Ian serves on the boards of the Bank of Georgia (BGEO-LSE), SDM Bank (Moscow) and Global Gold (GBGD-NYSE).

**Reservations Required -- Bring Photo ID -- No Walk-Ins**

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**March 24, 2008**

**IA16**

**\*\*\* Online Registration \*\*\***

Registration and payment by credit card or check is available from the FWA website. Visit [www.fwa.org](http://www.fwa.org) and link to the Event Calendar to view upcoming events. Select the Online Registration button from the event description page to register.

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**Reservations/Cancellations and payment must be made by Friday, March 21, 2008.**